

From: Stan Karwowski
Director, Finance & Treasurer

Subject:

Annual Treasurer's Statement Report
Summary of Activity for the Year Ended December 31, 2025
File: F-4920

Recommendation:

1. That Report FIN 10-26 regarding the Annual Treasurer's Statement Report Summary of Activity for the Year Ended December 31, 2025, as required by the *Development Charges Act, 1997* and *Planning Act*, be received;
2. That the City of Pickering's Annual Treasurer's Statement Report be made available to the public on the City's website; and,
3. That the appropriate officials of the City of Pickering be authorized to take the actions necessary to implement the recommendations in this report.

1.0 Executive Summary:

The purpose of this report is to comply with the legislative requirements in the *Development Charges Act, 1997* (DCA) and the *Planning Act* that necessitates the Treasurer of the municipality to provide Council with a financial statement each year for the Development Charges (DC), Community Benefits Charges (CBC), and Cash-in-Lieu (CIL) of Parkland Reserve Funds as of December 31, 2025.

Section 43 of the DCA requires that the Treasurer of a municipality provide to Council an annual financial statement for activities relating to the DC by-law and reserve funds established under section 33 of the DCA, and a listing of DC/Lot Levy credits.

Subsection 37 (48) of the *Planning Act, 1990* states that a council of a municipality that passes a CBC by-law shall provide an annual financial statement of the CBC transactions in the preceding year. These reserve funds are established as the Public Benefits Reserve Fund and CBC Reserve Fund, respectively.

Additionally, subsection 42 (17) of the *Planning Act, 1990* sets out that if a council of a municipality that passes a Parkland Conveyance by-law, the Treasurer must provide Council with an annual financial statement for activities related to its CIL of Parkland reserve funds.

Collectively, these three charges are known as growth funding tools. They are collected to fund new infrastructure needed to service the requirements brought about by new developments. These revenues can only be used for the purposes for which it was collected, in compliance with the legislation and Council approved policies.

Growth funding tools are important revenue tools for municipalities so that existing property owners are not unduly burdened by the cost of growth-related infrastructure.

Attachment 1 provides details of the activity of the Development Charges Reserve Fund (DCRF) for the year ended December 31, 2025, in the manner prescribed by section 43(2)(a) of the DCA.

Attachment 2 provides details on information related to projects funded by the development charges as stipulated by section 43(2)(b) of the amended DCA.

Attachment 3 is the Treasurer's Statement attesting to the fact that no additional levies have been collected by the City beyond those allowed under existing legislation as per Section 59.1 (1) of the DCA.

Legislation requires Council to ensure that these statements are made available to the public. These statements will be posted on the City's website to facilitate compliance with the amendment.

2.0 Relationship to the Pickering Strategic Plan:

The recommendations in this report respond to the Pickering Strategic Plan Priorities to Champion Economic Leadership & Innovation, Strengthen Existing & Build New Partnerships; and Foster an Engaged & Informed Community.

3.0 Financial Implications:

As presented in Table 1, DC revenue of \$ 14.4 million was collected in 2025 with an additional \$ 5.8 million in interest earned. In-Year transfers to capital projects amounted to \$14.1 million, with the majority, approximately 65% or \$9.1 million, being for Parks and Recreation development projects.

The closing balance (after commitments) of the DC Reserve Fund as of December 31, 2025 was \$20.1 million, which represents a decrease of \$4.9 million, from 2024.

Table 1 - Development Charges Reserve Fund

2025

	Amount
Opening Balance - January 1, 2025	\$133,493,255
Collections	\$14,464,481
Investments/Other	\$5,867,440
Use of Funds	<u>(\$14,141,847)</u>
Balance before commitments	\$139,683,329
Budget Commitments	<u>(\$119,522,427)</u>
Balance after Commitments - December 31, 2025	<u>\$20,160,902</u>

Attachment 1 provides a breakdown of the various DC service categories. A few of the service categories are in a negative position — this is normal as the infrastructure required to service growth needs to be emplaced prior to developments happening and the negative balances will be recovered through DC fees collected from current and future growth-related activity.

The Treasurer’s Statement for Parkland, Public Benefits and Community Benefit charges Reserve Funds as required under the *Planning Act* is as follows:

Table 2 - Cash in lieu of Parkland and Community Benefit Charges

	Parkland (\$)	Public Benefits (\$)	Community Benefit Charges (\$)
Opening Balance January 1, 2025	6,346,313	293,561	260,063
Revenues			
Developer/Third Party Contributions	32,460	0	882,737
Interest Income	261,887	12,186	7,864
Total Revenue	294,347	12,186	890,601
Expenses			
Transfers to Capital & Operating Fund	<u>(381,361)</u>	0	<u>(263,074)</u>
Net Change for the Current Year	(87,014)	12,186	627,527
Balance before commitments	6,259,299	305,747	887,590
Budget Commitments 2024 & Prior	<u>(1,213,824)</u>	0	<u>(148,365)</u>
Balance after commitments - December 31, 2025	<u>5,045,475</u>	<u>305,747</u>	<u>739,225</u>

The CBC framework, introduced through Bill 197 – COVID-19 *Economic Recovery Act, 2020*, replaced the former Section 37 density bonusing provisions of the *Planning Act*. The CBC allows municipalities to levy up to 4% of land value (as of the day before building-permit issuance) on higher-density developments — those with five or more stories and ten or more units.

In 2025, \$882,737 was collected in Community Benefit Charges and interest earnings of \$7,864 was credited to the reserve, with \$263,074 transferred to fund Dorsay Community & Heritage Centre.

The remaining balance from the legacy Public Benefits Reserve Fund has been committed to park-related capital works and will be fully drawn down upon project completion.

The CIL of Parkland reserve, established under Section 42 of the *Planning Act*, continues to provide dedicated funding for parkland acquisition and improvement. CIL receipts in 2025 were \$32,460 with interest earnings of \$261,887 and expenditures of \$381,361 towards various city-wide park enhancements and parkland acquisitions.

Together, these two funding tools ensure that as development intensifies, the supporting community infrastructure and public-realm amenities are adequately provided.

There are no outstanding lot-levies or DC Credits carried over from the previous legislation.

4.0 Discussion:

The purpose of this report is to provide an update on the legislated Reserve Funds as of December 31, 2025. Funds are not transferred out of the Development Charges Reserve Fund for projects until the funds are actually needed, as required by applicable accounting rules. This ensures that the reserve fund continues to earn interest income on the unspent monies until such time as actual expenses are incurred.

The total reserve fund balance of \$139.6 million (before commitments) represented in Attachment 1 is the unspent balance as of December 31, 2025. There is approximately \$119.5 million of committed capital projects that have been approved but have not proceeded or are still ongoing as of December 31, 2025. Of these commitments, approximately \$72 million or 61% relate to Parks and Recreation which include high profile projects like Dorsay Community & Heritage Centre and Seaton Recreation Complex & Library. The other high value projects include Fire Station #1, the New Operations Centre and Walnut Lane extension. Having various DC components in a deficit position is not unusual when you consider that the City is now transitioning from a moderate to a higher growth scenario due to Seaton and downtown area intensification.

The total projected net surplus position after all budget expenditures and commitments was \$20.1 million for the year-ended December 31, 2025.

In order to meet the requirements under section 43(2.1) of the amended DCA and section 37 and 42 of the *Planning Act*, it is recommended that these statements be posted on the City's website upon approval by Council.

Attachments:

1. 2025 Statement of the Treasurer – Development Charges Reserve Fund
2. Amount Transferred to Assets – Capital & Current Funds Transactions
3. Statement of Compliance

Prepared By: Raghu Kumar, Senior Financial Analyst, Development Finance & Capital Management

Approved/Endorsed By: Stan Karwowski, Director, Finance & Treasurer

SK:rk

Recommended for the consideration of Pickering City Council By:

Marisa Carpino, M.A.
Chief Administrative Officer

**City of Pickering
2025 Statement of the Treasurer - Development Charges Reserve Fund - (Pre Audit)
For the year ended December 31, 2025**

DC Act S 43 (2)(e)

Account	Services to which the Development Charges Relates							Total	
	8601/8043	8602/8044	8603/8045	8604/8046	8605/8047	8606/8048	8607/8049		8608/8050
Description	Fire Protective Services	Transportation	Other Services Related to a Highway (Deficit)	Storm Water Mgmt	Studies (Deficit)	Parks & Recreation	Library: Facilities & Materials	By-Law Services Enforcement	
	\$	\$	\$	\$	\$	\$	\$	\$	
Opening Balance, January 1, 2025	3,636,807	45,618,599	(600,990)	5,689,674	(1,273,722)	67,913,604	12,341,294	167,989	133,493,255
Plus:									
Development Charges Collections	864,510	401,098	584,155	344,692	170,420	10,183,326	1,833,968	82,312	14,464,481
Interest Income-Internal Investment	2,388	33,211	-	4,119	-	47,433	8,624	105	95,880
Interest Income-Negative Balance	1,978	24,809	(99,463)	3,094	(34,156)	36,934	6,712	91	0
Interest Income -External Investment	147,894	2,051,488	-	253,961	-	2,919,897	529,623	6,844	5,909,707
Less: Admin Fee	(344,117)	(47850.85)	0.00	(5934.66)	0.00	(68342.62)	(12425.53)	(151.84)	(138146.67)
Sub-Total	1,013,329	2,462,755	544,692	599,931	136,264	13,119,248	2,366,501	89,201	20,331,921
Less:									
2025 Transfer to Capital Funds ¹	(127,442)	(805,278)	(1,803,872)	(101,829)	-	(8,885,829)	(1,072,322)	(5,422)	(12,801,994)
2025 Transfer to Current Funds ¹	(520,427) ³	-	(448,359) ³	-	(107,021)	(264,047) ³	-	-	(1,339,853)
Sub-Total 2025	(647,870)	(805,278)	(2,252,231)	(101,829)	(107,021)	(9,149,876)	(1,072,322)	(5,422)	(14,141,847)
Closing Balance, December 31, 2025 before Budget Commitments	4,002,267	47,276,076	(2,308,529)	6,187,777	(1,244,478)	71,882,976	13,635,472	251,769	139,683,330
Less Budget Commitments ²	(1,738,282)	(17,844,616)	(2,197,995)	(4,200,875)	(857,198)	(69,338,828)	(5,372,234)	(2,864,583)	(104,414,610)
Less Debt Charges Commitments ⁴	(7,036,196)	-	(4,947,984)	-	-	(3,123,637)	0	-	(15,107,817)
Sub-Total Budget Commitments	(8,774,478)	(17,844,616)	(7,145,978)	(4,200,875)	(857,198)	(72,462,465)	(5,372,234)	(2,864,583)	(119,522,427)
Closing Balance, December 31, 2025 after Budget Commitments-(Deficit)	(4,772,212)	29,431,460	(9,454,507)	1,986,902	(2,101,676)	(579,489)	8,263,238	(2,612,815)	20,160,902

Notes

1. See Attachment 2 for detailed breakdown.
2. Budget commitments include capital projects previously approved, but have not proceeded or still ongoing. 2025 & Prior Commitments.
3. Annual principal & interest payment related DC debenture financing
4. Includes outstanding principal & interest payments related to DC debenture financing

The Municipality is compliant with s.s.59.1(1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**City of Pickering
Amount Transferred to Assets - Capital & Current Fund Transactions
For the year ended December 31, 2025**

DC Act S 43 (2)(b)

Description	Project Code	Gross Capital Costs	DC Recoverable Cost Share			Non - DC Recoverable Cost Share			Total Funding	
			DC RF ⁵ : Funded in prior years	DC RF ⁵ : Funded in 2025	DC RF ⁵ : Future Funding ¹	Other Reserves/Reserve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	Property Taxes		Other Sources
Development Related Studies										
New Financial System	C10600.1801	5,000,000	1,537,906	0	418,594	1,743,500	R-Rate Stabilization	1,300,000	R-Financial System	5,000,000
Comprehensive Zoning By-law Review-Phase 1 to 3	10105-502230	495,487	331,687	0	0	163,799				495,487
Northeast Pickering OPA - Background studies	10105-502230	596,835	135,209	59,728	0			401,898	Third Party Contribut	596,835
Facilities Renewal Plan	10325-502230	50,066	25,033	46,685	92,756	25,033	R-DC City's Share			50,066
OP Review Grwth Mgmt, EmpiLand Studies	10105-502230	139,442	28,738	61,262	101,250					139,442
DC/CBC Study	10105-DC/CBC	90,000		45,000						90,000
Housing Assessment & Incl Zoning Study	10105-502230	101,250		138,336						101,250
Growth Management Study - OP Review	10105-502230	45,000								45,000
Official Plan Review Background Study	10105-502230	407,788	78,916	607	138,336	189,929				407,788
Sub-total Studies		6,925,867	2,137,489	107,021	857,198	1,768,533		353,728	1,701,898	6,925,867
Fire Protection Services										
Seaton- New Fire Heil-Site Preparation, Other Construction Re	C10700.1601	1,066,290	335,805	48,142	480,706	201,637	R-DC City's Share			1,066,290
FS #1 New Fire Station & HQ (Seaton) Bunker Gear & Breathli	C10700.2201	169,000	80,581	79,301	9,119	95,862	R-DC City's Share			169,000
Seaton FSR#1 - New Fire Station & H.Q.Re-design - Design and	C10700.2007	622,213	506,394	19,966	19,966					622,213
FS #1 New Fire Station & HQ (Seaton) - Construction DC Dabi	11100	8,136,830	1,277,355	403,973	6,455,502 ²					8,136,830
Fire Master Plan	10700 -502230	94,982	71,237	0	0	23,745				94,982
FS #1 New Fire Station & HQ (Seaton) - FF&E	C10700.2107	355,660	246,010	0	0	109,650	RF - Seaton Land Grp FIA			355,660
Aerial Ladder Truck for Seaton (FS1)	C10700.1903	1,510,641	1,473,128	116,455	580,694 ²	37,513	RF - Seaton Land Grp FIA			1,510,641
Seaton North FS - Land (Debt charges)	11100	1,166,324	469,176							1,166,324
C10700.2502-FS #3 New Fire Station (Seaton) - Design	C10700.2502	1,260,000	-	1,228,500		31,500	RF - Seaton Land Grp FIA			1,260,000
10700 - Equipment for 4 Firefighters		53,600	53,600							53,600
Sub-total Fire Services		14,435,539	4,513,286	647,870	8,774,478	444,662		55,245	0	14,435,539
By-Law Enforcement Services										
Animal Shelter - Design & Construction	C10430.2101	9,739,000	70,223	5,422	2,864,583	3,429,292	RF - Animal Shelter & R-City's Share		3,369,480	9,739,000
Sub-total By-Law Enforcement Services		9,739,000	70,223	5,422	2,864,583	3,429,292		0	3,369,480	9,739,000

DC Act S 43 (2)(b)

**City of Pickering
Amount Transferred to Assets - Capital & Current Fund Transactions
For the year ended December 31, 2025**

Description	Project Code	DC Recoverable Cost Share				Non - DC Recoverable Cost Share				Total Funding
		Gross Capital Costs	DC RF ⁵ : Funded in prior years	DC RF ⁵ : Funded in 2025	DC RF ⁵ : Future Funding ¹	Other Reserves/Re serve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	Property Taxes	Other Sources	
Transportation										
B-29 Sandy Beach Road - EA, Design, Construction	C10575.1609	5,895,000	163,318	0	2,784,182	2,647,500	R-AIP & R-DC City's Share	300,000	Loan 10-Yr	5,895,000
Walnut Lane Extension Study & EA, Design, Construction (relie)	C10575.1801	10,024,088	342,822	454,307	6,806,643	2,420,316	R-DC City's Share			10,024,088
DH-4 Valley Farm Road - Road Oversizing - DH-4 Valley Farm	C10575.1804	288,000	91,849	0	167,351	28,800	R-DC City's Share			288,000
B-29 Sandy Beach Rd. - Road Reconstruction Phase 1 - Sandt	C10575.1904	2,000,000	-	0	1,000,000	1,000,000	R-DC City's Share			2,000,000
B-26B A-11 (Plummer Street)	C10575.2001	364,045	-	0	273,033	91,012	R-DC City's Share			364,045
Highway 401 Road Crossing Design	C10575.2002	3,478,460	26,002	0	1,574,090	1,391,384	Third Party Contribution	486,984	Loan 2-Yr	3,478,460
Hwy 401 Road Crossing - Land Acquisition - Phase 1	C10575.2004	4,887,626	2,053,848	0	133,778	700,000	RF- Roads & Bridges	2,000,000	Third Party Contributor	4,887,626
Hwy 401 Road Crossing - Land Acquisition - Phase 2	C10575.2004	10,934,876	4,966,534	0	9,698	4,373,950	Debit-20 Yr	1,584,694	Loan 2-Yr	10,934,876
City Dev Projects-DCRF committed		6,219,100	47,153	78,000	3,897,596 ⁴	2,196,350	R-DC City's Share			6,219,100
Sidewalks W0-2,W0-10 Kingston Rd & Allona	C10515.1603	294,262	133,002	0	14,129	147,131	R-DC City's Share			294,262
1 Ton Dump Truck with Aluminum Body, Plow and Salter - New	C10315.2113	273,142	-	272,971	171	149,300	R-DC City's Share			273,142
L-13d Third Concession Road Culvert Redevelopment	C10570.2501	597,000	16,587	0	486,063	305,150	R-DC City's Share	197,500	Third Party Contributor	597,000
Scarborough/Pickering Townline Road Reconstruction - Finch	C10570.2207	1,005,300	15,140	0	250,180	29,480	R-DC City's Share			1,005,300
DH-3 Tillings Road - Road Oversizing	C10575.1803	294,800	15,140	0	250,180	29,480	R-DC City's Share			294,800
Sub-total Transportation		46,553,699	7,856,254	805,278	17,844,615	15,480,373		0	4,569,178	46,553,699
Stormwater Management										
B-20 D Krosno Creek SWM Facility Design & Construction	C10575.1904	2,280,400	-	0	1,094,592	1,185,808	R-DC City's Share			2,280,400
Breezy Drive/Sunrise Ave. Storm Sewer Outfall Reconstruction	C10575.1903	1,446,299	349,938	5,978	5,658	1,084,725	R-DC City's Share			1,446,299
Installation of Oil Grit Separators - Installation of Oil Grit Separators F	C10575.1903	300,900	-	0	85,310	215,590	R-DC City's Share			300,900
Krosno Creek Culvert Replacements & Erosion Control Construction	C10575.1910	4,800,000	75,287	36,664	2,192,050	2,496,000	R-DC City's Share			4,800,000
Installation of Oil Grit Separators - Frenchman's Bay	C10575.2203	349,000	-	0	99,000	250,000	R-DC City's Share			349,000
City Centre Storm Water Mgmt. Strategy	10510-502230	53,899	28,984	0	0	24,916	R-DC City's Share			53,899
2404-B-19 D Krosno Creek - SWM Facility	C10575.2404	188,542	-	48,172	42,280	98,090	R-DC City's Share			188,542
Pine Creek Restoration Site #22 Culvert	C10625.2503	302,500	-	11,015	26,985	264,500	R-DC City's Share			302,500
Installation of Oil Grit Separators	C10575.2501	405,600	9,719	0	115,000	290,600	R-DC City's Share			405,600
Frenchman's Bay Watershed S.Mngt Plan	C10510	540,000	540,000	0	540,000	540,000				540,000
Pine Creek Erosion Assessment: Municipal Class EA Study	10510-502230	76,524	9,719	0	0	66,805				76,524
Sub-total Stormwater Management		10,743,664	463,928	101,829	4,200,875	5,910,229		66,805		10,743,664
Other Services Related to a Highway										
5 Ton Dump Truck with Snow Plow & Wing	C10315.2222	404,974	0	404,974	0	404,974				404,974
4 Ton Dump Truck with Snow Plow, Wing & Brine Tank (2)	C10315.2223	804,400	0	402,937	401,463	804,400				804,400
City Centre Transportation Master Plan	10500-502230	261,727	120,113	35,363	80,078	215,590				261,727
4 Ton Dump Truck with Snow Plow & Wing	C10315.2205	388,463	0	388,457	6	388,463			26,173	388,463
1 Ton Dump Truck with Tailgate Lift	C10315.2312	100,440	100,440	0	0	100,440				100,440
Northern Satellite Facility	C10300.2404	528,000	-	528,000	0	528,000				528,000
Sidewalk Plow with Attachments - New	C10305.2405	275,000	213,078	61,922	450,000	275,000				275,000
4 Ton Dump Truck w/ Snow Plow/Wing	C10315.2406	450,000	450,000	0	450,000	450,000				450,000
4 Ton Dump Truck Roll-off Body - New	C10315.2413	350,000	202,225	128,327	330,552	350,000				350,000
1 Ton Truck w/ Aluminum Dump Body (2)	C10315.2415	330,552	192,201	41,599	156,600	330,552				330,552
Neighbourhood Traffic Calming Measures Study	C10500	156,600	156,600	0	156,600	156,600				156,600
Sidewalk Sweeper with Attachments	C10305.2502	233,800	2,918,079	412,996	4,947,984 ²	233,800			0	233,800
Operations Centre-Debt Charges 61% of total debt charges	C10300.1801	8,279,058	2,918,079	412,996	4,947,984 ²	8,279,058				8,279,058

**City of Pickering
Amount Transferred to Assets - Capital & Current Fund Transactions
For the year ended December 31, 2025**

Description	Project Code	DC Recoverable Cost Share			Non - DC Recoverable Cost Share			Total Funding
		Gross Capital Costs	DC RF ⁵ : Funded in prior years	DC RF ⁵ : Funded in 2025	DC RF ⁵ : Future Funding ¹	Other Reserves/Re serve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	
Sub-total		12,563,014	3,138,632	2,252,231	7,145,978	0	26,173	12,563,014
Parks & Recreation Services								
Indoor Soccer Facility and Land - Design & Construction of Ind	C10220.1401	7,296,605	3,369,586	0	114,543			
Duffin Heights Village Green (East)-New	C10320.1708	490,000	5,670	18,955	434,600	78,375	R-DC City's Share - 23,275 R-DC City's Share - 101	7,296,605
Duffin Heights Neighbourhood Park Construction	C10320.1808	1,377,500	22,925	0	1,278,700	30,775	Parkland Oblig - 7,500	490,000
Seaton (P103) Village Green Construction	C10320.1816	210,000	-	0	184,275	75,875	R-DC City's Share	1,377,500
Village Green Seaton P-114 (88/12)	C10320.1909	224,520	2,141	195,184	0	25,725	RF-FIA	210,000
	C10320.2023-2025, 2118, 2119, 2205, C10572.2401, 2402, 2411, 2414, 2415, 2416, 2417, 2418					27,195	RF-Parkland	224,520
Seaton Parks P-123, P-112, P-113, P-126, P-127, P-121, P-131, P-132, P-104, P-124, P-125, P-105, P-106, P-107		15,250,861	-	662,111	14,007,650 ⁴	581,100	RF-Seaton FIA	15,250,861
Dorsay Community & Heritage Ctr	C10220.2011	62,874,819	3,320,983	3,561,092	19,857,678	2,894,142 ³	RF-DC Library Facilities	62,874,819
Rotary Frenchman's Bay West Park Waterfront Master Plan	C10320.1912	2,730,487	1,227,934		137,309	1,365,244	R-DC City's Share	2,730,487
Rotary Frenchmans Bay West-Accessibility	C10320.1913	1,426,820	708,849		4,562	713,409	R-DC City's Share	1,426,820
Seaton Community Centre - Preliminary Planning, Investigations & Design	C10260.2101	18,150,001	552,062	87,606	17,120,992	389,341	R-DC City's Share	18,150,001
Skate Board Park - Community Size - Design & Construction	C10320.2134	990,017	-	7,553	503,175	479,290	RF-Seaton FIA	990,017
Operations Centre - DC Debt Charges, 39% of total debt charges	11100	5,252,276	1,864,592	264,047	3,123,637 ²	0		5,252,276
	C10305.2306, C10320.2316, 2321-2323, 2404, 2406, 2421, 2424							
Various Growth Park Vehicles		1,354,556	759,556	422,643	172,357	2,800	R-DC City's Share	1,354,556
C10320.2303- Creekside Park - Expansion	C10320.2303	110,000	63,726		43,474	24,000	R-DC City's Share	110,000
C10320.2305- Village Green - Four Seasons Lane	C10320.2305	960,000	-		936,000	24,000	R-DC City's Share	960,000
Beachfront Park WP Detailed Design	C10320.2206	10,600,000	971,500	3,673,074	405,426	500,000	RF- Parkland Oblig Fund	10,600,000
C10320.2318-Tennis/Pickleball Court-ShadybrookPark	C10320.2318	400,000	64,158	1,526	34,316	300,000	R-DC City's Share	400,000
C10320.2332- Park Block at Old Ops Centre Site	C10320.2332	1,397,500	-		698,700	698,800	R-DC City's Share	1,397,500
C10300.2404 - Northern Satellite Facility	C10300.2404	1,457,000			1,457,000			1,457,000
10200 - Parks & Rec Masterplan (2023)	10200-502230	210,497	161,197		0	49,300		210,497
Waterfront Trail West/Shore/Marksbury Des	C10572.2404	1,083,600	13,370	29,356	1,003,374	37,500		1,083,600
GeraniumHomes - Claremont Park	C10572.2405	2,271,200			2,214,400	56,800	R-DC City's Share	2,271,200
NewGravelParkingLot-Alex RobertsonPark	C10572.2408	376,600	12,713	175,587	17,191	171,110	R-DC City's Share	376,600

**City of Pickering
Amount Transferred to Assets - Capital & Current Fund Transactions
For the year ended December 31, 2025**

DC Act S 43 (2)(b)

Description	Project Code	DC Recoverable Cost Share				Non - DC Recoverable Cost Share				Total Funding
		Gross Capital Costs	DC RF ⁵ : Funded in prior years	DC RF ⁵ : Funded in 2025	DC RF ⁵ : Future Funding ¹	Other Reserves/Reserve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	Property Taxes	Other Sources	
City Centre Park	C10572.2409	1,500,000	-	51,143	698,857	750,000	R - Casino Reserves			1,500,000
Park Gateway Feature - Seaton - Land	C10572.2504	400,000			390,000	10,000	RF-Seaton FIA			400,000
Neighbourhood Park - Seaton P-128	C10572.2502	1,691,100			1,648,800	42,300	RF-Seaton FIA			1,691,100
Community Park - Greenwood Conservation	C10572.2501	500,000			250,000	250,000	R-DC City's Share			500,000
Seaton Municipal Land - Site Servicing	C10000.2502	417,000			417,000					417,000
Seaton Municipal Land Acquisition	C10000.2501	5,118,900			5,118,900					5,118,900
Durham Meadowway Class EA	10500	175,000			175,000					175,000
Seaton Rec - Consultation	10200	14,550			14,550					14,550
Sub-total		146,311,409	13,120,961	9,149,876	72,462,465	9,466,281		86,901	42,024,924	146,311,409
Library Facilities & Materials										
Dorsay Heritage & Community Ctr	C10220.2011	3,148,182	1,477,690	1,072,322	598,170	(2,894,142) ³	RF-DC Library Facilities			3,148,182
Outreach Vehicle	C10900.2109	220,000	180,958		17,043	22,000	R-Vehicle Replacement			220,001
Seaton Regional Library	C10905.2101	5,195,000	151,103		4,710,122	333,775	RF-DC Parks & Rec - 220,000 RF - Seaton FIA - 113,775			5,195,000
Facilities Plan	10900	46,900			46,900					46,900
Library Strategic Plan	10900-502230	102,269	76,019			0		26,250		102,269
Sub-total		8,712,351	1,885,770	1,072,322	5,372,234	(2,538,367)		26,250	0	8,712,352
Grand Total		255,986,543	33,186,543	14,141,847	119,522,427	33,961,002		615,102	51,665,480	253,092,401

Notes

- Projects ongoing - Future funding for incomplete component. DC RF will be drawn when expenses are incurred.
- DC Costs relates to Debt charges undertaken for the projects
- Presented as in/out to show funding from "Library Facilities". Total costs and sources of funds presented in "Parks & Recreation".
- Amount presented relates to DC RF budget commitments only, combination of multiple projects.
- Development Charges Reserve Fund (DC RF)

Statement of Compliance

The City has not imposed additional levies in accordance with Subsection 59.1 (1) of the *DC Act*.

Stan Karwowski
Director, Finance & Treasurer